

ITS I-Net Operations / Fund 4531

	2004 Actual ¹	2005 Adopted	2005 Estimated ²	2006 Proposed	2007 Projected ³	2008 Projected ³
Beginning Fund Balance	155,502	103,254	157,876	163,623	280,325	498,978
Revenues						
* Other Misc Revenue	1,490,232	1,828,760	1,765,811	2,075,792	2,482,582	2,616,846
* Grant from Privte Source		972,000	872,000	888,920	642,152	357,884
* Investment Interest	8,411	19,444	19,444	24,667	40,976	47,557
*						
Total Revenues	1,498,643	2,820,204	2,657,255	2,989,379	3,165,710	3,022,287
Expenditures						
* Operating Expenditure	(1,347,892)	(2,655,620)	(2,655,620)	(2,812,677)	(2,897,057)	(2,983,969)
* Capital Expenditure	(148,377)	(50,000)	(50,000)	(60,000)	(50,000)	(50,000)
*						
Total Expenditures	(1,496,269)	(2,705,620)	(2,705,620)	(2,872,677)	(2,947,057)	(3,033,969)
Estimated Underexpenditures		54,112	54,112			
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	157,876	271,950	163,623	280,325	498,978	487,296
Reserves & Designations						
* Video Equipments Reserves	(17,252)	(15,404)	(37,676)	(69,439)	(112,010)	(134,737)
* Equipment Reserves	(73,230)	(32,420)		(70,252)	(242,115)	(203,360)
*						
Total Reserves & Designations	(90,482)	(47,824)	(37,676)	(139,691)	(354,125)	(338,097)
Ending Undesignated Fund Balance	67,394	224,126	125,947	140,634	144,853	149,198

Target Fund Balance ⁴	67,395	129,879	129,879	140,634	144,853	149,198
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Financial Plan Notes:

¹ 2004 Actuals are from the 2004 CAFR.

² 2005 Estimated is based on 2nd Quarter financial report

³ 2007 and 2008 revenue projections are based on 2nd Qtr I-Net customer growth projections with the planned rate increase.

³ 2007 and 2008 operating expenditure growth is estimated at 3%.

⁴ Target fund balance is based on 5% of operating expenditures